

Dt.: 6th APR, 2021

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	4443.84	5375.50	-931.66
DII	5097.94	5022.06	+75.48

TRADE STATISTICS FOR 5/04/2021

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	3,95,991	38,897.89	
Stock Fut.	6,21,243	56,467.49	
Index Opt.	2,69,30,036	26,15,278.51	0.86
Stock Opt.	9,35,864	86,814.69	0.43
F&O Total	2,88,83,134	27,97,458.58	0.84

Currency Support-Resistance for the day (APR Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	73.56	72.55	72.80	73.55	74.10	74.80
EURINR	86.55	85.40	87.10	89.55	90.30	91.10
GBPINR	101.88	95.80	97.10	101.05	102.41	103.8
JPYINR	70.89	70.50	70.82	71.15	71.52	71.49

Currency Recommendation for the Day

USDINR	Buy around 73.20 Target 73.55 Stop loss 73.00
EURINR	Sell around 86.50 Target 86.20 Stop loss 86.80
GBPINR	Buy around 101.5 Target 102.30 Stop loss 100.90
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	14920	14842	14700	14651	14577
BANKNIFTY	33425	33166	32820	32531	32156

NIFTY FUT.			
	TRIGGER	T1	T2
Above	14945	15075	15180
Below	14870	14775	14700

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	34085	34250	34375
Below	33980	33850	33700

NIFTY CHART



Expect index to retain its oscillation within the range of 14800-14440 for the week with major bounds at 14940-14400. There is no major sign of weakness as most of the momentum indicators remain flat. Confluence zone of the two channels seems to have worked well as the recent rebound looked breaking above the ongoing declining channel formation. Four bullish reversal formations (viz. Homing Pigeon, Harami, Piercing line, Harami Cross) against a single bearish formation. A breach above 14940 from hereon could push the index towards 15700 As a firm directional momentum play seems to be in action & the odds favouring the bulls, its ideal to retain the buy on declines strategy for investors & positional traders.

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